

Financial Review
All Saints' Annual Meeting Part 1

October 20, 2013

Financial
Details:

Income
through
September
2013

All Saints' Episcopal Church						
Income and Expense vs. Budget						
Sept 2013						
	% of Year Completed	ACTUAL		BUDGET		% SPENT
		Sept 2013	YTD	FULL YEAR		
Plate and Pledge	75%					
Plate Income		1,382	15,314	30,420		50%
Pledge Income		35,845	330,207	435,981		76%
Prior Year Pledge		0	550	0		-
Total Plate and Pledge		37,227	346,071	466,401		74%
Rental Income						
Hand in Hand		830	7,472	10,012		75%
PACCC		1,970	17,268	23,177		75%
InnVision Rent		0	7,875	13,650		58%
KARA		1,373	12,357	16,476		75%
Other		5,811	29,384	37,902		78%
Total Rental Income		9,984	74,355	101,217		73%
Investment Income						
General Fd Int Inc		25	251	650		39%
Avidbank Chking Int Inc		8	105	152		69%
Total Investment Income		32	356	802		44%
Misc. Income						
Auction		0	0	0		-
Music		1,700	8,800	8,000		110%
Other		47	602	1,207		50%
Total Misc Income		1,747	9,402	9,207		102%
Transfers to/fr the Operating Fund						
Housing		0	0	0		-
Library		0	0	0		-
Endowment		401	3,610	4,813		75%
Capital Fund		0	0	(1,200)		-
Total Transfers to Operating FD		401	3,610	3,613		100%
INCOME TOTAL		49,390	433,794	581,240		75%
Personnel						
Lay Payroll		11,844	108,420	149,852		72%
Clergy PR		7,950	71,545	95,440		75%
FICA		906	8,290	11,464		72%
Pension		2,253	20,409	25,903		79%
Med/Dent/DO Insurance		4,982	41,343	60,775		88%
Other		1,054	6,533	7,783		84%
Total Personnel Related		28,969	256,540	351,197		73%
Building and Grounds						
Maintenance		2,874	8,552	13,500		63%
Utilities		3,194	32,995	49,306		67%
Janitorial Supplies		445	2,731	5,500		50%
Insurance		760	6,842	9,305		74%
Taxes, Fees		0	816	1,730		47%
Equipment		543	661	500		132%
Total Building and Grounds		7,815	52,596	79,841		66%

Financial
Details:

Expenses
through
September
2013

All Saints Episcopal Church Income and Expense vs. Budget Sept 2013						
	% of Year Completed	75%	ACTUAL Sept 2013	YTD	BUDGET FULL YEAR	% SPENT
Plate and Pledge						
Plate Income			1,400	10,113	10,000	101%
Pledge Income			10,413	100,000	100,000	100%
Total Plate and Pledge			11,813	110,113	200,000	59%
Rental Income						
Rental of Church			1,000	7,322	10,000	73%
Rental of Property			1,000	10,000	10,000	100%
Rental of Other			1,000	10,000	10,000	100%
Total Rental Income			3,000	27,322	30,000	91%
Investment Income						
Investment for Church			0	0	0	0%
Investment for Other			0	0	0	0%
Total Investment Income			0	0	0	0%
Other Income						
Other			1,000	0	0	0%
Total			1,713	127,435	230,000	55%
Transfers to/from the Operating Fund						
Transfers to			0	0	0	0%
Transfers from			0	0	0	0%
Total Transfers to/from the Operating Fund			0	0	0	0%
INCOME TOTAL			11,813	127,435	230,000	55%
Personnel						
Payroll			11,000	100,000	100,000	100%
Health Insurance			1,000	10,000	10,000	100%
Retirement			1,000	10,000	10,000	100%
Travel			1,000	10,000	10,000	100%
Other Personnel Expenses			1,000	10,000	10,000	100%
Total Personnel Related			15,000	140,000	140,000	100%
Building and Grounds						
Utilities			5,000	40,000	40,000	100%
Property Expenses			1,000	10,000	10,000	100%
Repairs			1,000	10,000	10,000	100%
Insurance			1,000	10,000	10,000	100%
Depreciation			1,000	10,000	10,000	100%
Total Building and Grounds			9,000	80,000	80,000	100%

ABEC Stmt of Activities Ops and Rest Sept 2013 FINAL

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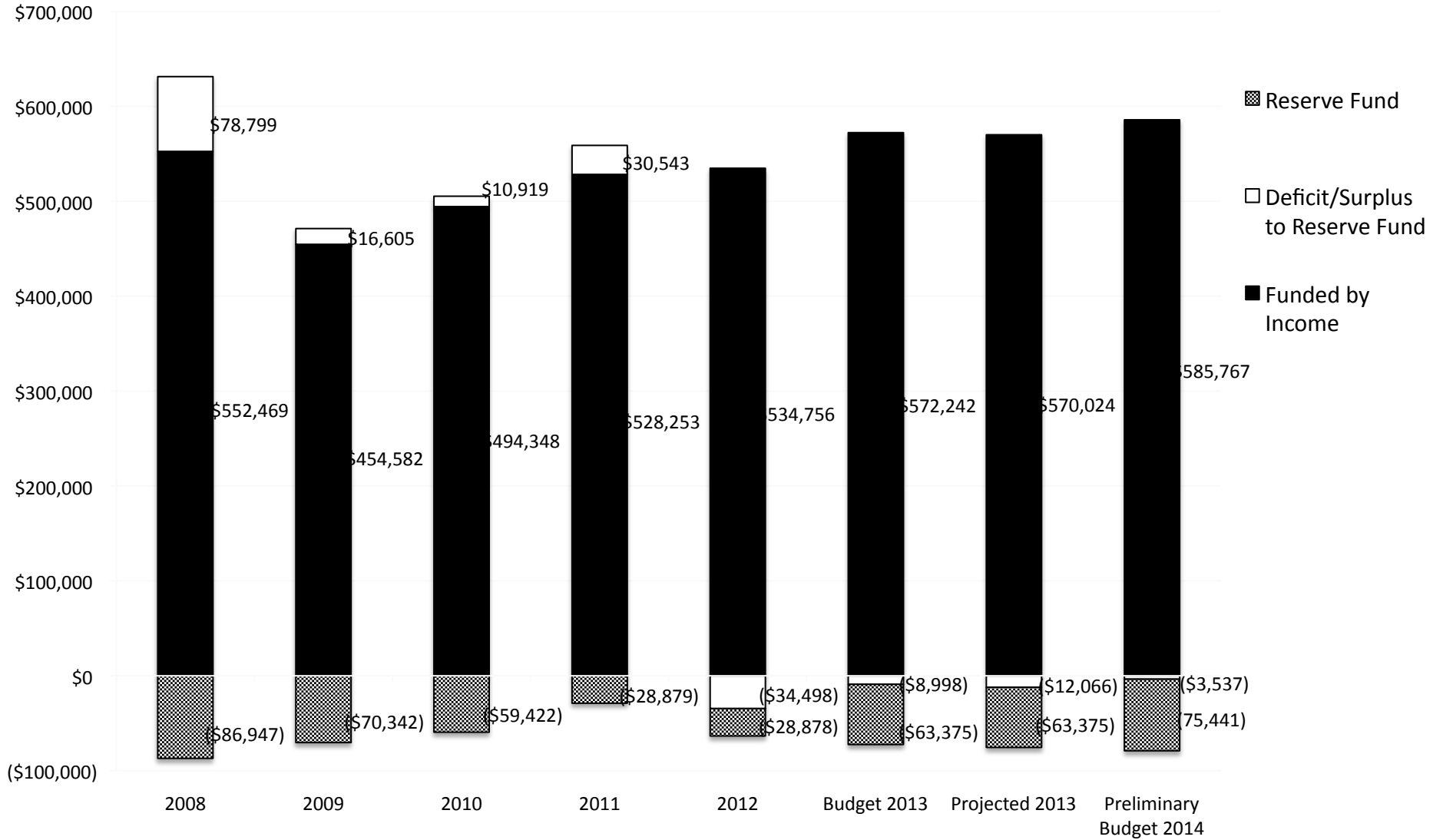
All Saints Episcopal Church Income and Expense vs. Budget Sept 2013						
	% of Year Completed	75%	ACTUAL Sept 2013	YTD	BUDGET FULL YEAR	% SPENT
Office						
Supplies			119	2,260	3,674	62%
Postage			0	612	1,500	41%
Telecommunications			285	2,840	3,500	78%
Equip/Software			901	9,348	13,018	72%
Auto			67	605	875	69%
Total Admin			1,373	15,464	22,568	69%
Program & Worship						
Communications and Evangelism			15	502	1,153	44%
Advertising			1,428	9,393	6,354	148%
Altar Cloth			450	3,463	3,500	99%
Hospitality/Festivals			511	5,000	7,000	71%
Worship/Delegate Expenses			0	250	1,000	25%
Newcomers			0	275	500	55%
Music			520	2,122	10,200	21%
Education			0	200	1,515	13%
Outreach			0	0	500	0%
Total Program & Worship			2,924	20,687	32,722	63%
ITL Program & Worksh						
Diocesan Pledge			7,157	64,413	85,884	75%
EXPENSE TOTAL			14,297	136,151	155,290	88%
NET			1,152	24,054	8,998	27%
				Actual	Budget	
Net assets at beginning of year:				63,376	63,376	
YTD Net Income				24,054	8,998	
Net Assets YTD/2013 Year End as budgeted				87,470	72,374	
Net assets minimum should be				95,540	95,540	

ABEC Stmt of Activities Ops and Rest Sept 2013 FINAL

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Sources of Funding for Annual Expenses



2013 Financial Highlights

- Income is on budget through August
 - Pledge & Plate as well as Rental Income are slightly (1-2%) under budget. If we stay on track for Pledge, we should be able to finish on budget. We are working with InnVision to resolve some issues.
- Expenses are under budget by 3% YTD
 - This is due to significant savings in Bldgs & Grounds (9% under), Office (6% under) and Program & Worship (12% under) expenses. This is key as we head into the busy holiday season.
- We may add slightly more to the Reserve than we budgeted.
- Reserve Fund should be ~\$95,000 and is still about \$20,000 below our Financial Policy.
- Looking back, the substantial Reserve we once had enabled us to weather the last 5 years.