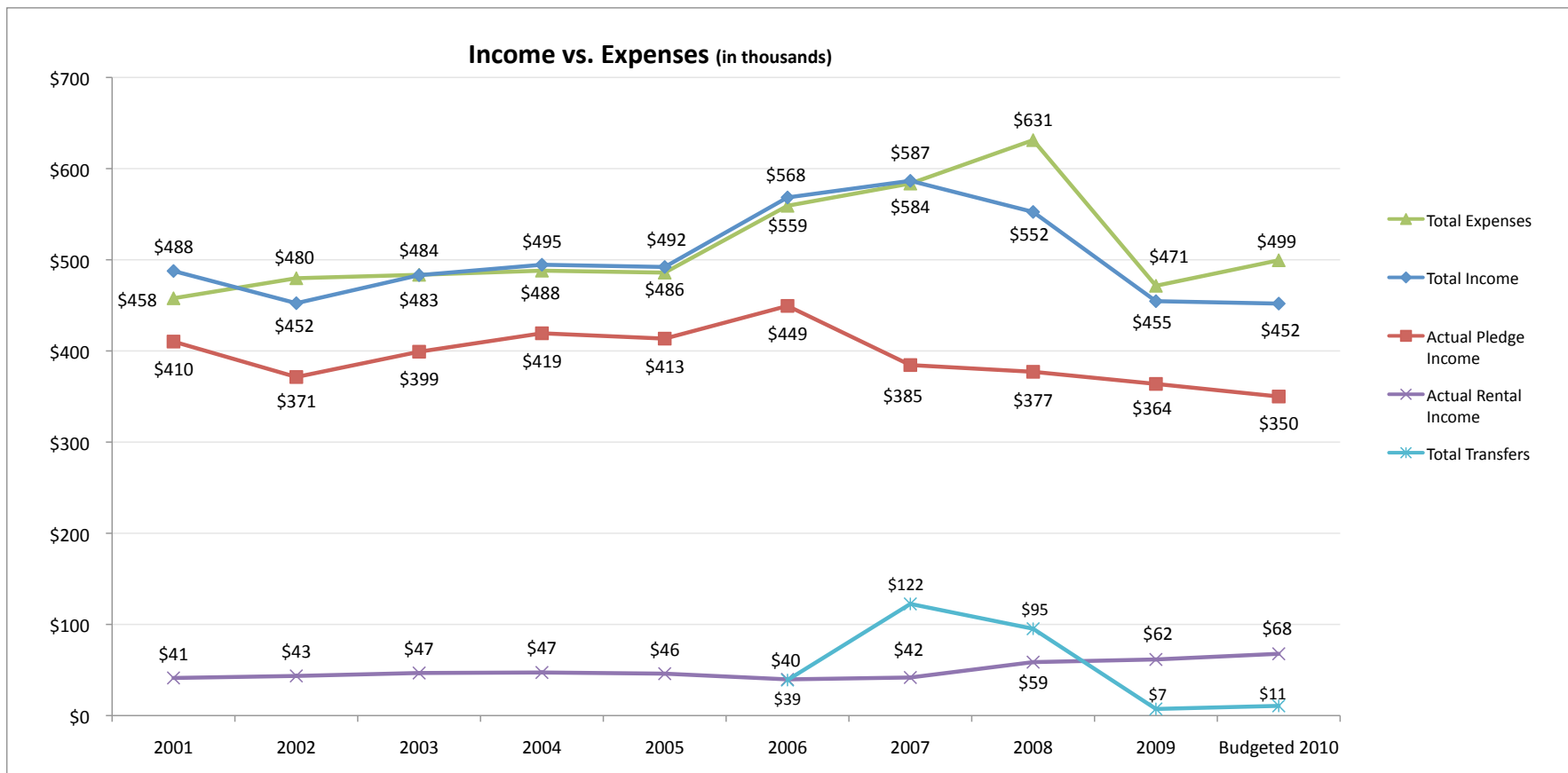


2009 Annual Mtg charts.xlsx

	2001	2002	2003	2004	2005	2006	2007	2008	2009 Budgeted	2010
Budgeted Pledge Income	\$393,500	\$377,200	\$355,000	\$358,028	\$393,294	\$423,000	\$420,000	\$360,000	\$320,000	\$350,000
Actual Pledge Income	\$410,264	\$371,386	\$399,134	\$419,363	\$413,499	\$449,393	\$384,502	\$377,106	\$363,813	\$350,000
Total Expenses	\$457,786	\$479,752	\$483,516	\$488,061	\$485,909	\$559,249	\$583,620	\$631,268	\$471,468	\$499,468
Actual Rental Income	\$41,250	\$43,480	\$46,722	\$47,271	\$45,986	\$39,716	\$41,782	\$58,647	\$61,577	\$67,775
Total Income	\$487,691	\$452,369	\$483,121	\$494,544	\$492,097	\$568,371	\$586,619	\$552,469	\$454,582	\$451,935

The Income "Bump"

Housing Fund						\$14,000	\$18,000	\$10,083	\$3,883	\$7,008
Venture Fund						\$25,000	\$50,000	\$25,000	\$0	\$0
Endowment Fund							\$3,000	\$3,000	\$3,391	\$3,650
Vision 2007							\$51,490	\$57,170	\$0	\$0
Total Transfers						\$39,000	\$122,490	\$95,253	\$7,274	\$10,658



Income vs. Expenses

This chart shows an enormous amount of financial history which must be considered in light of a parish whose membership declined by half in the years 2003-2009.

2006-2009: Why the bump?

The increase in expenses coincides with the increase in personnel and capital improvements.

The increase in income coincides with the targeted fundraising to support those expenses.

Actual Pledge Income:

If an annual pledge isn't completed until 6 months into the next year, the income is reflected in the year it is received and is included in the total pledge income of the year received. Similarly, if there is a summer appeal that results in additional pledge income, the income is captured in the total pledge income number the year in which it's received.

Total Transfers:

This line reflects income from targeted fundraising (Venture & Vision), income from the Housing fund, and income from the Endowment fund.

It should be noted that there were significant transfers of income from the Housing fund rather than reinvesting the income to allow the principal to grow.

2009:

The parish closed the gap significantly between total expenses and total income but still ended with a deficit.

Expenses came in under budget in all areas except Program & Worship (Hospitality, Altar Guild).

Income came in over budget in all areas, especially pledge income due to generous response to summer appeal.

Budgeted 2010:

Budgeted pledge income, combined with all other sources of income, are not sufficient to cover annual operations.

The largest expense is Personnel - single clergy person and small staff to run/maintain parish. In 2010, personnel is higher largely due to full year of clergy (not supply clergy) and expenses to conduct a rector search.

Program & Worship is still funded at minimal levels. Even with zero funding, it does not make up the deficit.