

Financial Review
All Saints' Annual Meeting Part 1

October 16, 2011

Financial
Details:

Income
through
August
2011

All Saints' Episcopal Church Income and Expense vs. Budget Aug 2011					
	% of Year Completed 57%	ACTUAL		BUDGET	
		Aug 2011	YTD	FULL YEAR	% SPENT
Plate and Pledge					
	Plate Income	603	7,785	17,000	46%
	Pledge Income	46,146	268,028	389,000	69%
	Prior Year Pledge	0	5,650	0	-
	Total Plate and Pledge	46,749	281,463	406,000	69%
Rental Income					
	Hand in Hand	805	6,440	9,950	65%
	PACCC	1,803	14,488	21,845	68%
	InnVision Rent	975	6,825	12,075	57%
	KARA	1,333	10,724	15,996	67%
	Other	4,023	26,668	30,904	86%
	Total Rental Income	8,939	65,145	90,770	72%
Investment Income					
	CAP 1 General Fd Int Inc	100	833	1,611	52%
	Priv Bk Checking Int Inc	13	179	421	42%
	Total Investment Income	113	1,012	2,032	50%
Misc. Income					
	Auction	0	60	0	-
	Music	1,350	7,501	7,054	108%
	Other	53	561	774	72%
	Total Misc Income	1,403	8,122	7,828	104%
Transfers to the Operating Fund					
	Housing	172	1,756	2,916	60%
	Library	0	0	0	-
	Endowment	340	2,723	4,085	67%
	Vision 2007	0	0	0	-
	Total Transfers to Operating FD	512	4,479	7,001	64%
	INCOME TOTAL	57,716	360,220	513,631	70%

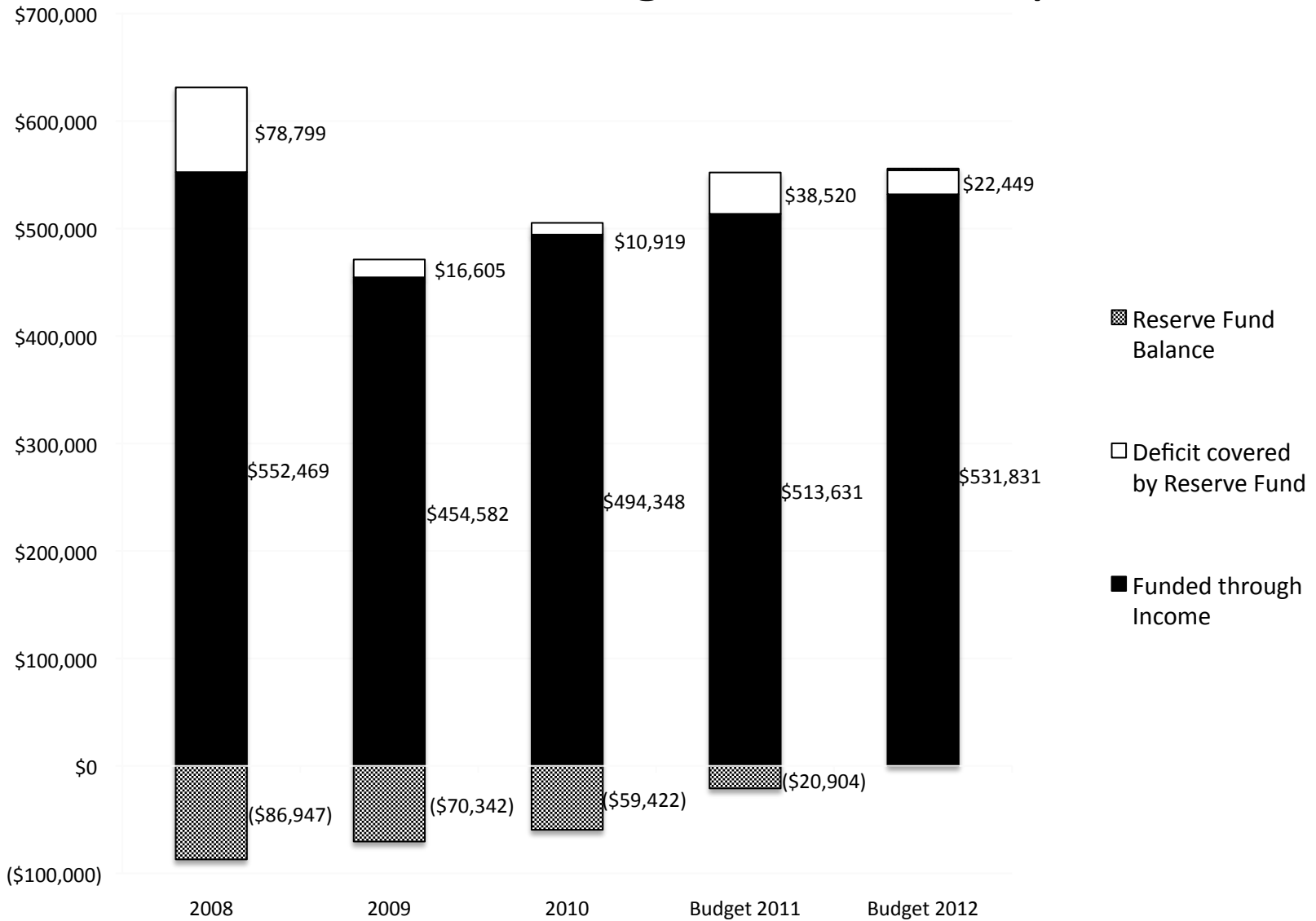
Financial
Details:
Expenses
through
August 2011

	% of Year Completed	ACTUAL		BUDGET	
		Aug 2011	YTD	FULL YEAR	% SPENT
Personnel					
Lay Payroll		10,488	82,358	119,449	69%
Clergy PR		7,604	58,182	99,000	59%
FICA		802	6,121	9,175	67%
Pension		1,516	12,920	23,015	58%
Med/Dent/DO Insurance		5,927	45,298	69,300	65%
Search		0	8,374	15,389	54%
Relocation		0	15,498	10,000	155%
Other		1,408	14,014	7,250	193%
Total Personnel Related		27,746	242,761	352,578	69%
Building and Grounds					
Maintenance		517	12,076	18,850	64%
Utilities		4,163	31,018	44,744	69%
Janitorial Supplies		227	3,789	4,800	79%
Insurance		760	6,082	9,123	67%
Taxes, Fees		0	1,361	1,708	80%
Equipment		0	648	500	129%
Total Building and Grounds		5,667	54,972	79,725	69%
Office					
Supplies		0	1,607	3,400	47%
Postage		192	785	1,400	56%
Telecommunications		310	2,640	5,400	49%
Equip/Software		1,088	8,884	14,000	63%
Audit		67	603	800	75%
Total Admin	Office	1,658	14,520	25,000	58%
Program & Worship					
Communications and Evangelism		30	521	647	80%
Advertising		177	1,721	3,000	57%
Altar Guild		42	1,054	1,530	69%
Hospitality/Festivals		86	4,659	5,000	93%
Vestry/Delegate Expenses		0	214	1,000	21%
Newcomers		0	0	500	-
Music		750	3,764	8,705	43%
Education		136	913	1,000	91%
Outreach		0	0	500	-
TTL Program & Worksh	& Worship	1,066	12,547	21,882	57%
Diocesan Pledge		6,081	48,648	72,966	67%
EXPENSE TOTAL		42,373	373,747	552,151	68%
NET		15,343	(13,527)	(38,520)	

Financial Highlights

- Income exceeds budget by 3% YTD through August
 - Other Rental Income and Music Concert Income is well above budget! Way to go!
- Expenses exceed budget by 1% YTD
 - This is fantastic considering the number of changes that have taken place this year.
- Restricted Funds
 - While Restricted Funds have significant balances, their use is Restricted and they don't have big impact on Operational Expenses.

Sources of Funding for Annual Expenses



Financial Summary

- There was no Summer Pledge drive or Auction fundraiser to boost Income.
- Income and Expenses are pretty much on target with the budget YTD.
- Expenses are being carefully monitored especially due to the depleted Reserve Fund.
- Budget planning is started for 2012.
- Concerns looking forward – Cash Flow.